

## Monthly PATCH Raffle Rules PDC 30 LMIDF June-December 2024



This document outlines the official rules for PDC 30's 2024 Monthly PATCH Raffle, which will be held on a monthly basis from June 1, 2024 – December 31, 2024.

## The PATCH Foundation

"PATCH" stands for the Painters and Allied Trades Children's Hope Foundation. Money collected from PATCH Raffle ticket purchases helps to support children's education and health programs in the area, ensuring that children in need have the opportunities to live playful, comfortable lives like every child deserves. PATCH Raffle proceeds provide area organizations with the funds, tools, and materials necessary for success. The donations are used to address literacy, education, childhood illnesses, emotional well-being, poverty, and homelessness.

100% of raffle proceeds will be donated to the International Union of Painters and Allied Trades' PATCH Foundation.

## Conduct of the Monthly PATCH Raffle

PDC 30's 2024 Monthly PATCH Raffle drawing will be conducted entirely online. Raffle participants will have a chance to win one prize each month. PATCH Raffle Prizes will be determined in advance and will be advertised throughout the year. Prizes will be valued at \$400-\$800. Only 50 tickets will be sold for each raffle prize. Individuals can win more than one prize.

PDC 30's Monthly PATCH Raffle drawings are open to all individuals, regardless of membership status with the union. Excluded from the Monthly PATCH Raffle are staff members and trustees of PDC 30 and its affiliated funds.

Raffle tickets will be sold online at <u>https://pdc30.redpodium.com/pdc30-patch-raffle</u>. Raffle tickets are \$30 each. Participants will receive one (1) PATCH raffle ticket entry for every \$30 they contribute to the drawing. There is no limit to the number of tickets allowed to be purchased by each raffle participant.

Winners will be drawn and announced on the last day of each month, or on the following business day. Winners will be drawn and announced earlier if tickets sell out. Winners will be drawn using "Wheel of Names," an online drawing platform. Screen recordings of the drawings will be taken and shared with raffle participants. All PATCH prizes will be mailed to winners immediately following the drawing of a winning ticket. Items will be shipped directly to the address provided during the ticket purchase.

## Accepting Monthly PATCH Raffle Prizes

The PDC 30 LMIDF will remit to the United States Treasury an appropriate amount of federal income taxes based on the cost of the prize(s), utilizing the PATCH raffle winner's social security number or individual tax ID number. The LMIDF will not estimate or remit a payment to the State of Illinois to cover tax obligations of the PATCH raffle winners that are the result of the PATCH raffle prize(s). For the 2024 tax year, the LMIDF will issue the PATCH raffle winners a Form W-2G, a form for "gambling income," and submit the appropriate state and federal forms to account for expenditures and tax payments over \$600 associated with the monthly PATCH raffle prizes (specifically for prize items over \$600 or for individuals who win more than one monthly prize in the same calendar year). The PATCH raffle winners will be responsible for the payment of any additional state and federal income tax they are determined to owe for the 2024 tax year, regardless of any claim that the tax due is the result of the monthly PATCH raffle. The LMIDF will only complete the transaction to provide the monthly PATCH raffle prize(s) in the form of items purchased from various vendors. No cash payment will be issued to the winners at any time, either as a substitute for another prize or as payment for any other reason. The PATCH raffle prizes are not transferable to another individual or business entity.